

# Position: Chief Executive Officer, ASA International Kenya Ltd.

#### **About us**

ASA International Kenya Limited is a subsidiary of ASA International Group plc ('ASA International'). ASA International is one of the world's largest international microfinance institutions offering socially responsible financial services to low-income, primarily female entrepreneurs across Asia and Africa.

ASA International owns and operates microfinance institutions, including deposit-taking microfinance banks, in India, Pakistan, The Philippines, Sri Lanka, Nigeria, Ghana, Tanzania, Uganda, Kenya, Rwanda, Myanmar, Zambia, and Sierra Leone and has its head offices in Amsterdam and Dhaka.

ASA International is listed on the London Stock Exchange as a premium listed company.

Increasing financial inclusion and promoting the social and economic development of our clients and their communities is at the heart of ASA International's mission. As of 31 December 2022, the Company has over 2,000 branch offices and a gross loan portfolio of over USD 350 million. ASA International employs 13,600 plus staff worldwide to serve 2.3 million clients.

#### **Position Overview**

We are seeking to fill the role of Chief Executive Officer (CEO) of ASA International Kenya Ltd. The CEO will be responsible for providing leadership to the management team, setting goals, driving growth, and ensuring the overall success and sustainability of the organization. The successful candidate should possess excellent financial acumen, proven leadership abilities, and a deep understanding of the microfinance and financial industry in Kenya. ASA Kenya is eager to acquire a microfinance bank license and the CEO will be instrumental in driving this process.

ASA International has adopted a road map for digital transformation. As part hereof, the company will launch its operations app as well as implement a core banking system.



### **Key Responsibilities**

- Boost performance growth from high touch 'ASA Model' and oversee financial performance, ensure profitability, sustainability, and compliance with regulations.
- Lead the transformation of the organization as a deposit-taking microfinance bank.
- Drive adoption of the Digital Strategy of the company.
- Harness the opportunity of the DFS channel.
- Grow revenues from payments and deposits with appropriate CBK licensing
- Pursue value-added services to grow clients' businesses.
- Manage people and financial resources effectively.
- Support the Board of Directors to ensure effective governance.
- Integrate ESG strategy as the core part of the operation.
- Foster DEI strategy for an inclusive, diverse, and global work culture.
- **\rightarrow** Keen appetite for organizational risk management and compliance.
- Drive organizational values of professionalism, teamwork, and integrity to create an agile work environment.
- Effective relationship management with local and international lenders and investors.

### **Qualifications & Experience**

- Bachelor's degree in finance, economics, business administration, or a related field (Master's degree preferred).
- Extensive experience (at least 10 years) in microfinance banking or similar financial institutions, with significant time spent in leadership roles.
- In-depth knowledge of microfinance and microbanking principles, practices, and regulations.
- Strong financial and strategic planning skills, with a track record of driving growth and achieving targets.

#### **Core Competencies**

- A humble, meticulous, and confident professional with a proven track record in change management.
- Ability to quickly dig down the processes and data; however, also take a step back and take in the overview of the situation.
- Analyze problems and translate them into concrete improvements and get the right buy-in and implement them.
- Self-starter, proactive, and decisive.
- Excellent social skills and a good dose of organizational sensitivity.
- A team player who continuously improves self and the people around him/ her.
- Strong financial acumen and skills to communicate financials with different stakeholders.

## **Reporting Line**

The CEO shall report to the group chief of operations with a dotted line reporting to the Group CEO.



## **Salary**

Market conform salary with excellent employment conditions.

Job Location: Nairobi, Kenya.

## **Application Instructions**

If you feel you are the right match for the above-mentioned position, please apply with your resume and a cover letter to the following email address within the deadline:

careers@asa-international.com

**Application Deadline: 30 September 2023** 

Please Note: Only complete applications (cover letter and resume) will be considered and only shortlisted candidates will be contacted.

We stand for diversity and inclusion. Therefore, we warmly encourage everyone to apply, regardless of gender, background, ethnicity, age, religion, etc. Qualified women are particularly encouraged to apply for this position.

